EBRD Transport at a glance

- **€15.0 billion** invested
- Total project value: **€58.4 billion**
- **311 projects**
- **36** of the EBRD’s countries of operation

### Number of projects per sector

- Aviation: 22
- Intermodal: 11
- Ports and Shipping: 20
- Rail: 26
- Road: 26

### Country presence per sector

1. Data at end December 2017
Promoting Regional Connectivity

- One of the key financiers of transport infrastructure in the Danube region;
- Strongly committed to further invest in the transport corridors, in particular in the non-EU countries of the region;
- Promoting regional cooperation through close coordination with the EU, WBIF, IFIs and donors;
- Actively supporting Corridor Vc, Corridor VIII, Corridor X in particular.
• **Not just physical infrastructure.** EBRD is supporting important connectivity reform measures and policy changes to enhance interoperability, competition, governance and transparency as well as environmental and social benefits to improve transport services;

• **Examples:** Asset Mgmt & Track Access Charges, Road Tolling strategies, sustainable transport development plans, road safety auditing and inspection, climate change adaptation, enhancement of procurement standards, ISO certification for quality management etc.

• Supported by substantial TC funds from WBIF, SSF, CEI etc.;

• Strong indication of our commitment to the region and our determination to build on the strong foundations that we have established over the years.
Challenges & Issues

- Limited borrowing capacity vs huge infra gap
- Changes of government priorities/political agenda
- Institutional capacity weaknesses (project preparation, and implementation)
- Project selection needs to maximise value for money (long-term benefits)
- Inappropriate project structure (e.g. PPPs)
- Implementation of soft measures (facilitation of border crossing, transit efficiency)
- WBIF and EU IPA grants needed to complement IFI loans (especially for large corridors)
- Commitment to sector reforms to facilitate investments
EBRD Response

- Ensure government commitment to projects in line with their obligations in coordination with EU and partner IFIs;
- Continue our important role as IFI with reform mandate particularly in the non-EU countries to promote the Connectivity Agenda;
- Strengthen coordination between Bank investments and sector policy reform and EU connectivity reform measures (cross-border issues, further digitalisation of customs/cross-border operations, road safety audit and inspection, climate change adaptation etc);
- Continue promoting PPP development (where feasible) through support for both preparation and investment incl. developing new products (credit enhancement, guarantees) in cooperation with EU/partner IFIs;
- Need for increased support for human capital development (training, youth inclusion, etc.) to address weak capacities in the region.
Decarbonising Transport: Areas of focus

- Green Post
- Climate Resilience
- Intercity Bus services
- Electric mobility
- LNG Shipping
- Intermodal
- Green Logistics
- Green Ports
- ITS and Innovation
- Railways
- Inland Water Transport
Transport Pipeline – Examples

• Commitment to sign EUR 700m in the next 3 years for new sections of Corridor Vc including through PPP following MoU signed with BiH in February 2018;

• Financing of a new section of Corridor Vc in Croatia under consideration;

• Belgrade Airport PPP in Serbia;

• **Serbia Route 7 highway** connecting Nis in Serbia with Pristina in Kosovo and Port of Durres in Albania; A high priority for regional integration; Preparation ongoing for the section from Nis to Plocnik;

• In Bulgaria, supporting preparation of the concession of Sofia airport; Following up the tender process with the aim to support the concessionaire;
Transport Pipeline – Examples (cont’ed)

• Supporting project preparation of sections of Bar–Boljare highway in Montenegro;

• River ports development in Serbia (Novi Sad).

• In Ukraine, supporting the railway sector through financing of UZ new rolling stock and UZ electrification and air navigation modernisation;
Contact

For all further enquiries, please contact:

Donald Mishaxhlu
Associate Director, Senior Banker Transport
Tel: +44 7338 7109
Email: mishaxhd@ebrd.com

EBRD
One Exchange Square
London EC2A 2JN, United Kingdom